

9 July 2013

AMENDMENT

Please note that the announcement released on 8 July 2013 (RNS No: 83061) showed the average price of notes acquired as 93. This should read 92. Please see below the updated announcement. All other information remains unchanged.

Shanta Gold Limited
("Shanta Gold" or the "Company")
 Holding(s) in Company

Shanta Gold, the East African focused gold producing company, announces the following purchase of senior unsecured subordinated convertible loan notes due 2017 ("Notes") by a Strategic Adviser to the Board of the Company, which occurred on 4 July 2013:

Adviser	Number of Notes Acquired	Average Price of Notes Acquired	Total Number of Notes Held Following Transaction	Total Number of Ordinary Shares currently held	Total Number of Ordinary Shares held upon conversion of Notes (including Ordinary Shares currently held)
Jonathan Leslie	1,000,000	92 (par value of 100)	1,940,000	15,444,088	19,817,728

-ENDS-

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About Shanta Gold Limited

Shanta Gold is an East African focused gold producing company. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional

properties. The Company's flagship New Luika Gold Mine commenced production in 2012. The Company is admitted to trading on AIM and has approximately 462 million shares in issue.

For further information visit the Company's website: www.shantagold.com.