

20 September 2023

Shanta Gold Limited

(“Shanta” or the “Company”)

Appointment of Independent Non-Executive Director

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is pleased to confirm that, following the completion of the appropriate background checks, Elodie Grant Goodey has been appointed as independent Non-Executive Director of the Company.

Ms. Grant Goodey is a sustainability expert with more than 25 years of experience in social risk assessment, stakeholder engagement, social performance, tax transparency and human rights in diverse environments. Ms. Grant Goodey is currently a managing director with Saltus Consulting Limited where she leads sustainability consulting projects for the extractive industry in Africa and Latin America, and is also practice lead at International Conflict and Security (INCAS) Consulting Ltd., where she focuses on social performance and human rights compliance for the extractive industry.

Ms. Grant Goodey has previously worked with BP plc from 1998 in various positions, including Chief of Staff North Africa, External Affairs, Head of Communication for Exploration and Production and most recently as Head of Societal Issues and Stakeholder Engagement for the entire Group. She also represented BP on the Board of the Extractive Industries Transparency Initiative, and has previously held Board positions at SolGold plc, a copper and gold exploration project, and Amerisur Resources plc, an oil and gas explorer.

Tony Durrant, Chairman, commented:

“We are delighted to welcome Elodie to the Board. Elodie’s breadth of experience across Africa engaging on sustainability issues with the stakeholder groups that matter most to Shanta will be invaluable as we continue to grow a multi-jurisdictional portfolio with key sustainability considerations at the heart of our commercial strategy.”

Enquiries

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About Shanta Gold

Shanta Gold is an East Africa-focused responsible gold producer, developer, and explorer. The company has an established operational track record, with defined ore resources on the New Luika and Singida projects in Tanzania, with reserves of 625 koz grading 2.91 g/t, and exploration licences covering approximately 800 km² in the country. Alongside New Luika and Singida, Shanta also owns the high-grade West Kenya Project in Kenya and licences with resources of 1.7 million ounces including 722 Koz in the Indicated category grading 11.45 g/t. With a healthy balance sheet, a growing diversified portfolio and a maiden dividend paid in 2021, Shanta offers a resilient investment opportunity for the near and long-term. Shanta is quoted on London's AIM market (AIM: SHG) and has approximately 1,051 million shares in issue.

AIM Rules Schedule 2(g) disclosures for Elodie Lea Margeurite Grant Goodey

The following information is disclosed pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies.

The names of all companies and partnerships of which Elodie Lea Marguerite Grant Goodey, aged 50, is, or has been a director or partner at any time in the previous five years are set out below.

Current directorships or partnerships	Previous directorships or partnerships (in the last five years)
RCF Acquisition Corp	SolGold Plc
Saltus Consulting Ltd	Amerisur Resources Limited

Ms. Grant Goodey has no personal interest in the ordinary shares of Shanta Gold Limited. Save as set out in this announcement, there are no further details to be disclosed under Rule 17 or Schedule 2(g) of the AIM Rules for Companies in respect of Ms. Grant Goodey.