

25 March 2021

Shanta Gold Limited
("Shanta Gold", "Shanta" or the "Company")

Result of the Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that all resolutions put to shareholders were duly passed at the Company's Annual General Meeting, which took place on 24 March 2021 at 11 New Street, Guernsey, GY1 2PF.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences covering approximately 1,100 km² in the country. Shanta Gold also owns the West Kenya Project in Kenya with defined inferred resources of 1.2 Mt grading 12.6 g/t. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 82,978 ounces in 2020. The Company has been admitted to trading on London's AIM market and has approximately 1,048 million shares in issue. For further information please visit: www.shantagold.com.