

20 March 2020

Shanta Gold Limited

("Shanta Gold", "Shanta" or the "Company")

Result of Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that all resolutions put to shareholders were duly passed at the Company's Annual General Meeting, which took place at 11:30 this morning, at 11 New Street, Guernsey, GY1 2PF.

Enquiries:

Shanta Gold Limited	+255 (0) 22 292 5148
Eric Zurrin (CEO)	
Luke Leslie (CFO)	
Nominated Adviser and Broker	+44 (0) 20 7260 1000
Numis Securities Limited	
Paul Gillam / Alamgir Ahmed	
Financial Public Relations	+44 (0) 20 7920 3150
Tavistock	
Charles Vivian / Gareth Tredway / Barnaby Hayward	

About Shanta Gold

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licenses covering approximately 1,500km² in the country. In February 2020, Shanta Gold entered into an agreement to acquire the West Kenya Project in Kenya from subsidiaries of Barrick Gold Corporation. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 84,506 ounces in 2019. The Company has been admitted to trading on London's AIM and has approximately 794 m shares in issue. For further information please visit: www.shantagold.com.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

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