

16 July 2021

Shanta Gold Limited

("Shanta Gold", "Shanta" or the "Company")

Notice of Analyst Call and Investor Presentation

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is pleased to confirm that the Company will be hosting an analyst conference call at 10:30am BST and an investor presentation at 12:00pm BST on Monday 19 July to update the market on the Company's Q2 financial results and Five-Year Plan.

Please see registration details below for each event.

Analyst conference call and presentation

Shanta Gold will host an analyst conference call and presentation on Monday 19 July 2021 at 10:30am BST. Participants can access the call by dialling one of the following numbers below approximately 10 minutes prior to the start of the call or by clicking on the link below.

UK Toll-Free Number: +44 (0) 800 279 4827

UK Toll Number: +44 (0) 330 336 9401

PIN: 769452

<https://events.globalmeet.com/Public/ClickToJoin/ZW5jPU1rMk92R0ZvYUIZQzhNQkpw0toWWRzaHI1NW5jVGVodEtGUTJ0WFZJNjQwaFJDWjZFOHZLZz09>

Participant Passcode: 769452

The presentation will be available for download from the Company's website:

www.shantagold.com.

A recording of the conference call will subsequently be available on the Company's website.

Investor conference call

Shanta Gold is also hosting a live investor presentation via the Investor Meet Company platform on Monday 19 July 2021 at 12:00pm BST. The presentation is open to all existing and potential shareholders. Questions can be submitted pre-event via the Investor Meet Company dashboard up until 9:00am the day before the meeting or at any time during the presentation.

Investors can sign up to Investor Meet Company for free and add to meet Shanta Gold via:

<https://www.investormeetcompany.com/shanta-gold-limited/register-investor>

Investors who already follow Shanta Gold on the Investor Meet Company platform will automatically be invited.

Contact

Shanta Gold Limited

Eric Zurrin (CEO)

+44 (0) 14 8173 2153

Luke Leslie (CFO)

Nominated Adviser and Joint Broker

Liberum Capital Limited

Scott Mathieson / Ed Thomas / Louis Davies / Nikhil

+44 (0) 20 3100 2000

Varghese

Joint Broker

Tamesis Partners LLP

Charlie Bendon / Richard Greenfield

+44 (0) 20 3882 2868

Public Relations

FTI Consulting

Ben Brewerton / Jourdan Webb

ShantaGold@fticonsulting.com

About Shanta Gold

Shanta Gold is an East Africa-focused responsible gold producer, developer and explorer. The company has an established operational track record, with defined ore resources on the New Luika and Singida projects in Tanzania, with reserves of 625 koz grading 3.0 g/t, and exploration licences covering approximately 1,100 km² in the country. Alongside New Luika and Singida, Shanta also owns the West Kenya Project in Kenya with defined inferred resources of 1.2 Mt grading 12.6 g/t and licences covering approximately 1,162 km². With a strong balance sheet, a growing diversified portfolio and a maiden dividend paid in 2021, Shanta offers a resilient investment opportunity for the near and long-term. Shanta is quoted on London's AIM market (AIM: SHG) and has approximately 1,048 million shares in issue.