

9 December 2020

Shanta Gold Limited
("Shanta Gold" or the "Company")

Director/PDMR Shareholding

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR')

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Robin Fryer	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification /Amendment	Initial Notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Shanta Gold Limited	
b.	LEI	213800WAVVOPS85N2205	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 0.01 pence each GB00B0CGR828	
b.	Nature of the transaction	Sale of shares	
c.	Price(s) and volume(s)	Price(s) £0.1500 £0.1475	Volume(s) 100,000 971,214

d.	Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	1,071,214 £158,254
e.	Date of the transaction	7 December 2020 & 8 December 2020
f.	Place of the transaction	London Stock Exchange

Following the sale, Robin Fryer holds Nil ordinary shares in the Company which represents 0.00% of the Company's issued share capital.

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

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About Shanta Gold Limited

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences covering approximately 1,200 km² in the country. Shanta Gold also owns the West Kenya Project in Kenya with defined ore resources of 1.2 Mt grading 12.6 g/t. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 84,506 ounces in 2019. The Company has been admitted to trading on London's AIM market and has approximately 1,043 m shares in issue. For further information please visit: www.shantagold.com.