

13 May 2021

Shanta Gold Limited

(“Shanta” or the “Company”)

Appointment of Independent Non-Executive Director

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is pleased to announce the appointment of Ms Michelle Jenkins as an independent Non-Executive Director of the Company, with immediate effect.

Ms Jenkins is a Chartered Accountant (South Africa) and an exploration geologist with an Honours degree in Geology from the University of Witwatersrand, South Africa. Ms Jenkins has 25 years’ experience in the mining sector during which time she has accumulated a wealth of technical and managerial expertise.

Ms Jenkins has extensive experience across Africa including currently as the Executive for Finance and Administration (South Africa) for Orion Minerals Ltd and as a Non-Executive Director of Kumba Iron Ore Limited. Ms Jenkins previously worked for the Pangea Group.

Tony Durrant, Chairman of the Board, commented:

“We are delighted to welcome Michelle to the Board. We believe Michelle’s experience in exploration and mining finance across Africa will bring a complementary skill set and will be of considerable value as the Company continues to develop its portfolio in East Africa.”

Michelle Jenkins, Independent Non-Executive Director, commented:

“Joining the Board of Shanta Gold at such a transformational period is incredibly exciting. I’ve watched the business go from strength to strength over the past few years and understand the potential for this year’s exploration programme to create a step change in shareholder value. I’m delighted to be a part of the Company’s future as it transitions to a mid-cap producer. I’m looking forward to working alongside the Board and management team to deliver on this next phase of growth.”

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About Shanta Gold

Shanta Gold is an East Africa-focused responsible gold producer, developer and explorer. The company has an established operational track record, with defined ore resources on the New Luika and Singida projects in Tanzania, with reserves of 625 koz grading 3.0 g/t, and exploration licences covering approximately 1,100 km² in the country. Alongside New Luika and Singida, Shanta also owns the West Kenya Project in Kenya with defined inferred resources of 1.2 Mt grading 12.6 g/t. With a strong balance sheet, a growing diversified portfolio and a maiden dividend announced in 2021, Shanta offers a resilient investment opportunity for the near and long-term. Shanta is listed on London's AIM market (AIM: SHG) and has approximately 1,048 million shares in issue.

For further information please visit: www.shantagold.com.

AIM Rules Schedule 2(g) disclosures for Michelle Jenkins

Ms Michelle Jenkins' (aged 61) directorships in the last five years are as follows:

Current Directorships	Previous Directorships
Kumba Iron Ore Limited	Afema Gold SA
Orion Group Services International Ltd*	Itakane Trading 217 (Pty) Ltd*
Agama Exploration & Mining (Pty) Ltd*	Nabustax (Pty) Ltd*
Area Metals Holdings No 1 (Pty) Ltd*	K2018278340 (South Africa) (Pty) Ltd*
Area Metals Holdings No 2 (Pty) Ltd*	Areachap Investments 1 SARL*
Area Metals Holdings No 3 (Pty) Ltd*	Areachap Investments 2 SARL*
Area Metals Holdings No 4 (Pty) Ltd*	Areachap Investments 3 SARL*
Area Metals Holdings No 5 (Pty) Ltd*	Areachap Investments 6 SARL*
Area Metals Holdings No 6 (Pty) Ltd*	
Orion Services South Africa (Pty) Ltd*	
Prieska Copper Zinc Mine (Pty) Ltd*	
Bartotrax (Pty) Ltd*	
Rich Rewards Trading 437 (Pty) Ltd*	
Masiqhame Trading 855 (Pty) Ltd*	
Orion Exploration No 1 (Pty) Ltd*	
Orion Exploration No 6 (Pty) Ltd*	
Orion Exploration No 4 (Pty) Ltd*	
Orion Exploration No 5 (Pty) Ltd*	
Vardocube (Pty) Ltd*	
Disawell (Pty) Ltd*	
Namaqua Nickel Mining (Pty) Ltd*	
Prieska Copper Mines Ltd*	
Areachap Holdings No 1 (Mauritius) Limited*	

Areachap Holdings No 2 (Mauritius) Limited*	
Areachap Holdings No 3 (Mauritius) Limited*	

* companies within the Orion Minerals group

There are no further disclosures required in accordance with Rule 17 or Schedule 2(g) of the AIM Rules.