



**Shanta Gold Limited**  
**("Shanta Gold" or the "Company")**  
**Directors Dealings - Replacement**

Shanta Gold Limited, the East African focused gold producing company, is issuing an amended announcement which replaces RNS number 5736A and contains revised numbers relating to the total number of notes held following the transactions.

Shanta Gold has been informed of the following purchase of senior unsecured subordinated convertible loan notes ("Notes") by a Strategic Advisor to the Board of the Company on 19 February 2014:

| <b>Director</b> | <b>Number of Notes Acquired</b> | <b>Average Price of Notes Acquired</b> | <b>Total Number of Notes Held Following Transaction</b> | <b>Total Number of Ordinary Shares currently held</b> | <b>Total Number of Ordinary Shares held upon conversion of Notes (including Ordinary Shares currently held)</b> |
|-----------------|---------------------------------|--|---|---|---|
| Jonathan Leslie | 265,000                         | 92 (par value of 100)                  | 2,723,000   | 16,344,088  | 22,482,965  |

Additionally, the Company was informed of the following purchase of Notes by a Non-Executive Director on 19 February 2014:

| <b>Director</b> | <b>Number of Notes Acquired</b> | <b>Average Price of Notes Acquired</b> | <b>Total Number of Notes Held Following Transaction</b> | <b>Total Number of Ordinary Shares currently held</b> | <b>Total Number of Ordinary Shares held upon conversion of Notes (including Ordinary Shares currently held)</b> |
|-----------------|---------------------------------|--|---|---|---|
| Luke Leslie     | 105,000                         | 92 (par value of 100)                  | 400,881   | 3,050,000   | 3,953,768   |

-ENDS-



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*About Shanta Gold Limited*

Shanta Gold is an East African focused gold mining company. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licences over a number of additional properties. The Company's flagship New Luika Gold Mine commenced production and achieved first gold pour in August 2012. The Company is admitted to trading on AIM and has approximately 462 million shares in issue.

For further information visit the Company's website: [www.shantagold.com](http://www.shantagold.com).