

**Shanta Gold Limited**

("Shanta Gold", "Shanta" or the "Company")

**Director/PDMR Shareholding**

**Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR')**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a.	Name	Robin Fryer	
<b>2.</b>	<b>Reason for the notification</b>		
a.	Position/status	Non-Executive Director	
b.	Initial notification /Amendment	Initial Notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a.	Name	Shanta Gold Limited	
b.	LEI	2138004VR5BVV1VD7P81	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a.	Description of the  Financial instrument, type of instrument  Identification code	Ordinary shares of 0.01 pence each  GB00BOC6R828	
b.	Nature of the transaction	Sale of shares	
c.	Price(s) and volume(s)	Price(s) 4.5 pence	Volume(s) 30,000
d.	Aggregated information  · Aggregated volume  · Price	30,000  4.5 pence	
e.	Date of the transaction	13 December 2017	
f.	Place of the transaction	London Stock Exchange	

Following the sale, Robin Fryer holds 900,000 ordinary shares in the Company which represents 0.12% of the Company's issued share capital.

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

**Enquiries:**

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***About Shanta Gold***

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licenses covering approximately 1,500km<sup>2</sup> in the country. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 87,714 ounces in 2016. The Company has been admitted to trading on London's AIM and has approximately 769 m shares in issue. For further information please visit: [www.shantagold.com](http://www.shantagold.com).

**ENDS**