

28 April 2023

Shanta Gold Limited

("Shanta Gold", "Shanta" or the "Company")

Result of the Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that all resolutions put to shareholders were duly passed at the Company's Annual General Meeting, which took place on 28 April 2023 at 11 New Street, St Peter Port, Guernsey, GY1 3EG.

The results from the meeting were as follows:

Resolution	Total Votes Cast	For ¹		Against		Withheld/ Abstained
		Number	%	Number	%	
1. To receive and consider the profit and loss account and the balance sheet of the Company for the financial year ended December 2022.	459,668,289	459,666,289	99.99	2,000	0.0004	17,130
2. To receive and consider the report of the directors of the Company.	459,662,909	459,590,321	99.98	72,588	0.02	22,510
3. To receive and consider the report of the auditors of the Company.	459,614,002	459,612,002	99.99	2,000	0.0004	71,417
4. To approve the Directors' remuneration paid for the year to 31 December 2022 as detailed in the 2022 Annual Report and Accounts.	457,845,763	405,901,918	88.65	51,943,845	11.35	1,839,656
5. To re-appoint BDO LLP as the auditors of the Company.	459,434,425	459,236,525	99.96	197,900	0.04	250,994
6. To approve the Non-Executive Directors' aggregate fees for the period between 1 January 2023 to 31 December 2023 inclusive to be US\$405,000.	458,131,244	457,356,831	99.83	774,413	0.17	1,554,175
7. To authorise the directors to fix the remuneration of the auditors as the directors see fit.	459,306,525	459,304,525	99.99	2,000	0.0004	378,894
8. To consider and if thought fit re-elect Anthony Peter Wynn Durrant as director of the Company who retires by rotation and who makes himself available for re-election as a director of the Company.	458,476,950	458,394,962	99.98	81,988	0.02	1,208,469
9. To approve a final dividend proposed by the Directors of 0.10 pence per share.	459,672,289	459,670,289	99.99	2,000	0.0004	13,130

1. Includes Discretionary votes of 31,606

Enquiries:

Shanta Gold Limited

Eric Zurrin (CEO)

+44 (0) 14 8173 2153

Michal Devine (CFO)

Nominated Adviser and Joint Broker

Liberum Capital Limited

Scott Mathieson / Ed Thomas / Nikhil Varghese

+44 (0) 20 3100 2000

Joint Broker

Tamesis Partners LLP

Charlie Bendon / Richard Greenfield

+44 (0) 20 3882 2868

Public Relations

FTI Consulting

Sara Powell / Nick Hennis

+44 (0) 20 3727 1426

About Shanta Gold

Shanta Gold is an East Africa-focused responsible gold producer, developer, and explorer. The company has an established operational track record, with defined ore resources on the New Luika and Singida projects in Tanzania, with reserves of 625 koz grading 2.91 g/t, and exploration licences covering approximately 800 km² in the country. Alongside New Luika and Singida, Shanta also owns the high-grade West Kenya Project in Kenya and licences with resources of 1.7 million ounces including 722 Koz in the Indicated category grading 11.45 g/t, and exploration licences covering 580km² containing multiple highly-prospective targets. With a healthy balance sheet, a growing diversified portfolio and consistent dividend payments, Shanta offers a resilient investment opportunity for the near and long-term. Shanta is quoted on London's AIM market (AIM: SHG) and has approximately 1,051 million shares in issue.