

4 March 2020

Shanta Gold Limited
("Shanta Gold" or the "Company")

Posting of Annual Report and Notice of Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, announces that the Company's Annual Report and Accounts for the year ended 31 December 2019, together with the notice of the Company's annual general meeting ("AGM") have been posted to shareholders and are available on the Company's website. The AGM of the shareholders of the Company will be held at 11 New Street, St Peter Port, Guernsey, GY1 2PF on 20 March 2020 at 11.30am.

Enquiries:

Shanta Gold Limited

Eric Zurrin (CEO)

+255 (0) 22 292 5148

Luke Leslie (CFO)

Nominated Adviser and Broker

Numis Securities Limited

Paul Gillam / Alamgir Ahmed

+ 44 (0) 20 7260 1000

Financial Public Relations

Tavistock

Charles Vivian / Gareth Tredway / Barnaby

+44 (0) 20 7920 3150

Hayward

About Shanta Gold Limited

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources on the New Luika and Singida projects in Tanzania and holds exploration licenses covering approximately 1,500km² in the country. In February 2020, Shanta Gold entered into an agreement to acquire the West Kenya Project in Kenya from subsidiaries of Barrick Gold Corporation. Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 84,506 ounces in 2019. The Company has been admitted to trading on London's AIM and has approximately 794 m shares in issue. For further information please visit: www.shantagold.com.