

22 May 2023

Shanta Gold Limited

(“Shanta” or the “Company”)

### **Appointment of Independent Non-Executive Director**

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is pleased to confirm that, following the completion of the appropriate background checks, Matthieu Bos has been appointed as independent Non-Executive Director of the Company.

As announced on 24 April 2023, Mr Bos is a trained metallurgist and former mining investment banker with experience across Africa. Mr Bos is currently the President and CEO of SRG Mining, an advanced stage graphite development company with assets in Guinea and backed by the La Mancha Fund. Mr Bos previously worked as Executive Vice President Africa for Ivanhoe Mines in the Democratic Republic of Congo. Mr Bos was a key member of the team that delivered the world-class Kamo-a-Kakula Copper Project in the Democratic Republic of the Congo and was actively involved in US\$3 billion in equity and debt financings from various strategic and institutional investors, including Zijin Mining and CITIC Metal.

The following information is disclosed pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies.

The names of all companies and partnerships of which Matthieu Francois Thierry Bos, aged 39, is, or has been a director or partner at any time in the previous five years are set out below.

Current directorships or partnerships	Previous directorships or partnerships (in the last five years)
Findus Resources Ltd	Ivanhoe Mines UK Limited
	Gardner & Barnard Mining UK Limited
	RKR Mining Limited
	Rhenfield Limited
	Kengere Limited
	Makoko SA
	Kipushi Corporation SA

Mr Bos has no personal interest in the ordinary shares of Shanta Gold Limited. Save as set out in this announcement, there are no further details to be disclosed under Rule 17 or Schedule 2(g) of the AIM Rules for Companies in respect of Mr Bos.

**Shanta Gold Limited**

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**About Shanta Gold**

Shanta Gold is an East Africa-focused responsible gold producer, developer, and explorer. The company has an established operational track record, with defined ore resources on the New Luika and Singida projects in Tanzania, with reserves of 625 koz grading 2.91 g/t, and exploration licences covering approximately 800 km<sup>2</sup> in the country. Alongside New Luika and Singida, Shanta also owns the high-grade West Kenya Project in Kenya and licences with resources of 1.7 million ounces including 722 Koz in the Indicated category grading 11.45 g/t. With a healthy balance sheet, a growing diversified portfolio and a maiden dividend paid in 2021, Shanta offers a resilient investment opportunity for the near and long-term. Shanta is quoted on London's AIM market (AIM: SHG) and has approximately 1,051 million shares in issue.